

India's Most Trusted Test Series

CA / CS / CMA

About US



**BHAGYA
ACHIEVERS**

Bhagya Achievers purpose revolves around offering top-tier exam resources, test series, and solutions, ensuring academic triumph. Led by an enthusiastic team, we're always one step ahead, providing students with the freshest and most detailed materials, preparing every individual under the Bhagya Achievers banner for future challenges.

CA Final

1 Full Syllabus Test

(1 Full Syllabus)



98787-91366



www.bhagyaachievers.com

BHAGYA ACHIEVERS TEST SERIES

CA- Final Full Syllabus Test 2 Series

Feel exam like pressure.

Features:-

- 1 Full Syllabus Test @100 Marks each.
- Evaluation by subject experts having experience of 6+ years within 24 Hours with Detailed Feedback and remarks.
- Question Papers and suggested answers are designed by expert faculties as per ICAI Pattern.
- Study Planner + Doubt Solving + Guidance + Amended Test + Affordable pricing.
- Enroll now at discounted Prices and write test papers as per your convenience till Sep -26 exams.

Note:- Price is inclusive of all taxes and No additional charges for Evaluation.

Paper 1: FINANCIAL REPORTING

TEST NO.	PAPER NAME
1.	Full Syllabus Test 2

Paper 2: ADVANCED FINANCIAL MANAGEMENT

TEST NO.	PAPER NAME
1	Full Syllabus Test 2

Paper 3: ADVANCED AUDITING, ASSURANCE AND PROFESSIONAL ETHICS

TEST NO.	PAPER NAME
1	Full Syllabus Test 2

Paper 4: Direct TAX & INTERNATIONAL TAX

TEST NO.	PAPER NAME
1	Full Syllabus Test 2

Paper 5: INDIRECT TAX LAWS

TEST NO.	PAPER NAME
1	Full Syllabus Test 2

Note:

1. Chapters numbers are as per ICAI Study Material.
2. Test Series is Valid up to Sep 26.
3. Evaluation by Qualified Chartered Accountants along with proper remarks.

Fill the form to get Free 30 minutes Mentoring session : [click here](#)

Purchase link : [click here](#)

Sample Checked sheets :

MIS-6
 The following steps are involved in the process of securitization:- **2.5 Marks**
Creation of Try to write answer in professional language
 (a) Pool of asset :- To create the pool of asset which are the financial assets received from the originator is to one bundle
 (b) transfer to SPV :- This asset sold to the SPV based upon its
 Administration of assets, the administration of assets in subcontracted back to originator which collects principal and interest from underlying assets and transfer it to SPV, which works as a conduit.
 (c) Sale of securities :- The securities required to sold to the investor which can be pass-through certificate and can be pass through security
 (d) Received the payment :- Generally recourse to originator. Performance of securitized papers depends on the performance of underlying assets and unless specified in case of default they go back to originator from SPV principal amount based upon the agreement and transfer

MIS-6
 The following steps are involved in the process of securitization:- **2.5 Marks**
Creation of Try to write answer in professional language
 (a) Pool of asset :- To create the pool of asset which are the financial assets received from the originator is to one bundle
 (b) transfer to SPV :- This asset sold to the SPV based upon its
 Administration of assets, the administration of assets in subcontracted back to originator which collects principal and interest from underlying assets and transfer it to SPV, which works as a conduit.
 (c) Sale of securities :- The securities required to sold to the investor which can be pass-through certificate and can be pass through security
 (d) Received the payment :- Generally recourse to originator. Performance of securitized papers depends on the performance of underlying assets and unless specified in case of default they go back to originator from SPV principal amount based upon the agreement and transfer

competent authority for period of 3 months pending submission of complete papers.
 (4) Counting of 180 days should be done from the date of original date of survival. Original date is 30th Oct 2021 and period of 180 days has not expired on the balance sheet date.
 (5) CA Branch should accept the classification of account as Standard Asset done by the branch. **5 marks**
 try to write answer under main headings for more clarity
 Q.4 Does not cite Section 45-IA
 (1) A company is treated as NBFC if financial assets are more than 50% of total asset and financial income is more than 50% of other income. Company which fulfills both this condition will qualify as NBFC.
 Does not mention RBI notification / directions. No NBFC shall carry on its business
 (2) Obtaining Certificate of Registration

eligible undertaking also.
 → Loss of non-eligible undertaking can be set off against eligible undertaking before claiming deduction of 80B.
 Eligible undertaking first take deduction u/s 80B and then set off loss from any other eligible undertaking.
 (ii) deduction to north eastern state under section 80B. Charit V.A. however, cannot exceed the gross total income of the assessee. It was held in case of Reliance Energy Ltd. (2022) 553 ITR 1 (SC).
 Interest on debt instrument. Fruits (1999) 50 C and Liberty India v CIT (2009) (SC). was held that sale of debt instrument is not a transfer. Therefore, such income cannot be included in computing income for the purpose of deduction u/s 80B.
 To provide complete answer, you should mention that deduction u/s 80B is available only to individuals. If it is a company, it will not be eligible for deduction.
Ans 6
 Under section 271G, if any person who has entered into an international transaction or specified domestic transaction fails to furnish any such information or documents as may be required by the competent authority, then such person shall be liable to pay penalty which may be imposed by the competent authority. The penalty shall be 1% of the value of the transaction or document.
 Amount of penalty = 1% of Transaction value
 A well explained content will provide you more marks.
 1 Marks

qualified external expert, or a team of such individual with experience & authority
 • to objectively evaluate, before report is issued, significant inherent engagement team made & conclusion reached in form of report.
 or a listed entity an individual with significant experience & authority to act as an audit engagement partner on financial statements of listed entities.
 some important points are missing need to add that it is necessary for CA to have requisite technical expertise & experience to enable her to perform role without such, it is not appropriate for her to accept appointment as CA of listed entity.
 also, requires to be CA to perform procedures required by law & agreement have been performed
 also, more ticks of year checklist & signing shows that such evaluation & records of work performed by CA.

(2) raising Net Owned fund of ₹ 100 crore (₹ 20 crore for certain NBFC).
 No clarity on time allowed to comply.
 (3) Facts in the question gives a clear idea that in FY 22-23 Net Owned funds are ₹ 105 crore which is less than minimum eligible ₹ 200 crore. Does not mention submission to RBI. Does not clearly link NOF shortfall with ineligibility of CA.
 (4) So The Minimum Net fund requirement is not qualified. Incorrectly mentions Long Form Audit Report (not applicable here).
 (5) Auditor Shyam should state in his report Long Form Audit Report about non-fulfillment of Minimum Net Owned fund condition. Lack of deep preparation work on it.
 Q.1 1.5 mark
 (1) Auditor of Banking Company is to be appointed at AGM of Shareholders whereas of Nationalised Bank through Board of Directors
 (2) Verification Approval of RBI is required before making such appointment.

Purchase link : [click here](#)



Achievements



**95%
POSITIVE
RESULT**



Students Feedbacks



Dolly Dixit
2 reviews

★★★★★ 2 months ago

Finally i have cleared my CA inter. Thank you bhagya achivers test series for guide me and support on every step . Special thanks to my mentors they help me a lot . Highly recommended test series



Rupinder Kaur
1 review

★★★★★ 6 months ago

Thank you Bhagya Achievers test series. Cleared CA inter with your test series. I was so stressed but my mentor support me a lot. Highly recommend CA test series for everyone.



Sonia
1 review

★★★★★ 8 months ago

Thnk you Bhagya Achievers it is the best test series for cma snd your mentorship program is the best. Support snd guidance you are providing are of top notch quality.



Nagaraju Muvvala
Local Guide · 10 reviews · 4 photos

★★★★★ a year ago

Bhagya achievers Test series helped me to clear my ca final group 1 exams. I will suggest you to give test before going to final exams. I think Bhagya achievers are the best to fulfill your dreams.



Sumit Kumar sharma
1 review

★★★★★ 6 months ago

Thank you Bhagya Achievers Test Series. I have cleared CA inter first group with your test series. All thanks to your guidance and support.



Charu Ram
1 review

★★★★★ 10 months ago

Best test series for CA. Highly recommended for CA Aspirants. I have cleared my CA inter with the help of Bhagya Achievers test series with their mentorship program.



Leena Khurana
1 review

★★★★★ 5 months ago

Thank you Bhagya Achievers. I have cleared CA final with you mentorship program. Now I m CA leena . thanks alot once again.



Kashish Vijan
2 reviews

★★★★★ 9 months ago

st test series for CS. Thanks you Bhagya Achie you support i have cleared my CS Exams with support and Mentorship Program is the best. Hig commended for everyone.



Rhea K
3 reviews

★★★★★ a year ago

It was my 5th attempt and pressure was too high. But bhagya Achievers pass guarantee batch helped me a lot. Their guidance. Test paper, evaluation is best. No one can defeat their quality. Its affordable too. Best CA Test Series.